

WimPen Leisure Management
C/ Los Ángeles s/n, Bajos
Edif. Beverley Hills Heights
38650 Los Cristianos. Arona
Tenerife, Canary Islands



Owners Services
Tel: 0034 922 741 415 (Option 2)
www.wimpen.net
owner@wimpen.com

TERMS AND CONDITIONS

Acceptance of owners' timeshare weeks on the WimPen rental programme is subject to the following conditions:

1. That whilst WimPen will make every endeavour to rent out the week we are not able to offer any guarantees.
2. The rental price will vary depending on market conditions.
3. In the case that your weeks are placed on the rental programme, we reserve the right to use the space for different reservations at different rates depending on the market.
4. You may not bank the weeks with an exchange company or make any other private rental agreement during the period of the rental agreement with WimPen.
5. Rental income is exclusive of water and electricity, which is the responsibility of the owner.
6. The rental income will be credited to your community account after the Check Out of the rental guest.
7. You will receive notification of the rental and the income by email after the checkout of the rental guest.
8. The net rental income will be determined after deducting agency commissions as well as the commercial expenses as detailed below:
*Distribution agency commission: 14% (only for reservations via online agencies).
9. WimPen's fee for achieving a rental is 15% of the total rental income.
10. The owner is still obliged to pay the maintenance fee by the due date as laid out in the community statutes. Failure to pay the maintenance fee by the due date will incur a 10% penalty fee.

Upon receipt of these conditions duly signed, we will place your weeks on the rental programme.

By placing your ownership on the letting scheme, you agree to be bound by the T&C's as laid out above.

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|---------------------|--|
| Owners Name | |
| Owners Account | |
| Resort | |
| Unit(s) | |
| Week(s) | |
| Year(s) to let | |
| Date of Application | |
| Signature | |